

10 January 2008

DataCash Group Plc: DATA / Index: AIM / Sector: Support Services

DataCash Group Plc ('the Company')

Pre-Close Statement

The Board of DataCash Group plc is pleased to announce 2007 has been another successful year for the Group. Our e-commerce transactions have continued to grow strongly for existing UK and international customers. Our reputation for dependable service and product breadth has also attracted some sizeable new customers. Recently signed contracts include TUI Travel plc (3 years for both Cardholder Present and Cardholder Not Present transactions) and an e-commerce division of Tesco.

The recently acquired EuroCommerce business, which we bought to strengthen our position in the airline and travel sectors, has, as expected and announced at the time of the acquisition, lost money in the period of ownership. However, the industry response to the acquisition has been very positive (it has recently signed a contract with GermanWings) and we expect this business to show profitability in 2009.

The results of the DataCash business, before the EuroCommerce losses, are expected to be in line with market expectations

We have invested heavily in our technology infrastructure during 2007, especially towards the year end, and consequently our operating expenses will rise significantly in 2008. We believe the investment will rapidly bear fruit as more of our customers gain access to the wide range of payment types, risk management services and banking relationships the Group has established. We have positioned ourselves to take advantage of the growing willingness of retailers to outsource their total payment processing needs. The investments we have made, and will continue to make, provide another step change in both our capacity and our capabilities. We believe this provides a significant differentiator between us and our competitors.

The Group's results are expected to be announced in April, and we look forward to providing a further update on progress at that time.

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For further information please contact:

DataCash Group PLC

Paul Burton
Finance Director

Tel: +44 (0)870 72 74 76 0
E-mail: Paul.burton@datacash.com

Website: www.datacash.com



About DataCash

DataCash Group PLC (AIM: DATA), a market leading provider of payment processing solutions, provides merchants with a single interface that allows them to process secure payments, both on and offline, anywhere in the world.

DataCash also provides a range of value added services with its fraud and Risk Management solutions supporting AVS/CV2, 3-D Secure (Verified by Visa and MasterCard Secure Code) together with traditional rules-based screening.

DataCash provides first-class service reliability at a fraction of the price of an in-house solution, servicing clients within the retail, travel, telecommunications and gaming sectors.